

## Managed Care Pharmacy Residency Program



**A postgraduate managed care pharmacy residency program**

## About OptumRx

OptumRx is a pharmacy care services company helping clients and more than 65 million members achieve better health outcomes and lower overall costs through innovative prescription drug benefit services, including network claims processing, clinical programs, formulary management and specialty pharmacy care. OptumRx is part of Optum®, a leading information and technology-enabled health services business dedicated to making the health system work better for everyone.

As part of the Optum® family of companies, we are committed to supporting connected, intelligent and aligned sustainable health communities.

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### Location

OptumRx is centrally located in Orange County, California near beaches, Disneyland, shopping centers and fine dining.



## About the program

This postgraduate Managed Care Pharmacy Residency Program was established in 2000. Our mission is to train pharmacists to meet the demands and challenges of today's managed care environment.

Residents will gain valuable experience in various aspects of managed care within a pharmacy benefits management setting by rotating through several OptumRx departments. Residents will also develop innovative programs and contribute to ongoing projects.

The OptumRx® Managed Care Pharmacy Residency Program is a twelve-month, hybrid residency. It typically begins the first week of July.

### Purpose statement

The Managed Care Pharmacy Residency Program builds on the doctorate of pharmacy (PharmD) degree to further develop managed care pharmacist leaders responsible for population-based, medication-related patient care. Following successful completion of the program, residency graduates will be qualified for a variety of roles in managed care, including positions in: formulary management and operations, industry relations, client services, clinical programs, drug utilization management, pharmacy and therapeutics (P&T), drug information, and prior authorization.

## Learning experiences

During the Managed Care Pharmacy Residency Program, residents have the opportunity to participate in the following activities:

- Assist in all aspects of formulary management
- Participate in negotiations and contracting with pharmaceutical manufacturers, including innovative and value-based agreements
- Develop and present a drug monograph to the National Pharmacy and Therapeutics Committee
- Develop and present prior authorization guidelines to the National Pharmacy and Therapeutics Committee to promote appropriate drug use
- Support sales of clinical products and services to existing and prospective clients
- Become familiar with legal and regulatory issues surrounding managed care organizations
- Provide drug information within the managed care setting
- Understand the process of pharmaceutical product distribution in a specialty pharmacy and mail service system
- Rotate through various functional and operational areas, such as prior authorization, formulary operations and pharmacy network and audit
- Present at a quarterly pipeline meeting to a large audience of internal stakeholders and clients
- Join a committee that reviews issues from network pharmacies that have been audited

## Additional experience

- Pharmaceutical industry rotation

## Other responsibilities

- Presentations — Residents have the opportunity to present a project at the AMCP Annual Conference and at the Western States Conference
- Teaching — Residents share responsibilities with other preceptors in teaching and providing lectures to pharmacy students
- Professional meetings and seminars — Residents will be required to attend the AMCP Nexus Conference, AMCP Annual Conference and Western States Conference
- Residency showcases — Residents will represent OptumRx at local pharmacy school residency showcases

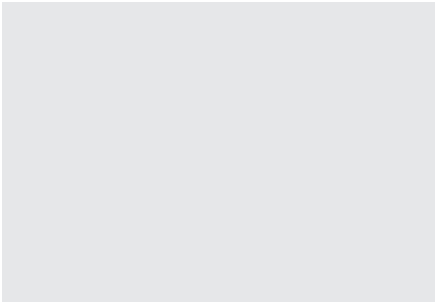
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## Requirements for acceptance

Applicants must meet the following requirements to be considered for the resident position:

- A PharmD graduate from an accredited pharmacy school or college
- Licensed to practice pharmacy in the state of California by September 30
- Complete an interview with the Residency Advisory Committee

## Residency benefits

- Competitive annual salary
  - Comprehensive benefits (including medical, paid time off, paid holidays)
  - Professional leave to attend conferences and meetings
  - Reimbursement of expenses incurred at professional meetings
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## How to apply

Applicants must apply by sending all completed application materials to [residencyprogram@optum.com](mailto:residencyprogram@optum.com). Required application materials include:

- Official pharmacy school transcript  
(with current-year, first semester grades posted)
- Personal statement/letter of intent
- Curriculum vitae
- Three letters of recommendation

For the most up-to-date information and deadline to submit materials, please view our program on AMCP's online list of residency programs.

## Contact

Please send questions to [residencyprogram@optum.com](mailto:residencyprogram@optum.com)

